



19 November 2008

The Manager,
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney, NSW 2000

Dear Sir,

MARKET UPDATE

SUSPENSION OF DEVELOPMENT AT EZPERANZA SOUTH AT MOUNT GORDON

Aditya Birla Minerals Limited advises that development work on its Ezperanza South Project at its Mt Gordon operations has been suspended indefinitely.

The decision has been taken in light of the recent downturn in the copper price and market conditions. The operations will be placed on care and maintenance pending an upturn in the market.

Limited development work will be undertaken in the next 30 days to ensure the operations are left in a condition which will facilitate the recommencement at a future juncture.

All other activities at the Company's Mt Gordon operations are continuing as normal.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Torre', is written over a horizontal line.

Peter Torre
Company Secretary

Aditya Birla Minerals Limited

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