



Quarter Ended 31 March 2008

Highlights

- Full year copper production increased by 41% over previous year
- Copper production up by 26% over corresponding quarter of previous year.
- Decision to develop Esperanza South at Mt. Gordon, there by extending mine life at Mt. Gordon to FY 2011.
- Cost optimization efforts continue

Production Overview

Production Summary (tonnes)	Quarter Ended 31-Mar-08	Quarter Ended 31-Mar-07	Year to Date Ended 31-Mar-08	Year to Date Ended 31-Mar-07
Contained Copper in Concentrate	18,676	12,895	77,283	43,103
Copper Cathode	690	2,470	5,112	15,312
Total Copper	19,366	15,365	82,395	58,415

For Further Information

Peter Torre
Company Secretary
Telephone +61 8 9366 8800
Facsimile: +61 8 9366 8805
Email: peter.torre@adityabirla.com.au

Aditya Birla Minerals Limited

ABN: 37 103 515 037

Level 3, Septimus Roe Square, 256 Adelaide Terrace, Perth WA 6000

P O Box 3074, Adelaide Terrace, Perth WA 6832 AUSTRALIA

Telephone: +61 8 9366-8800 Fax: +61 8 9366-8805

Nifty Copper Operation

Safety

There were six lost time injury during this quarter.

Environment

There were five reportable environmental incidents during the quarter which have been addressed and are under review.

Mining and Production

Particulars	Quarter Ended 31-Mar-08	Quarter Ended 31-Mar-07	Year to Date Ended 31-Mar-08	Year to Date Ended 31-Mar-07
Nifty Open Oxide				
- Cathode Produced tonnes	690	2,470	5,112	15,312
Nifty Sulphide				
- Ore mined tonnes	349,968	263,910	1,650,134	743,763
- <i>Grade</i> %	3.14%	2.5%	3.55%	2.6%
- Cu contained tonnes	11,003	6,673	58,581	19,119
- Ore Processed tonnes	432,540	268,101	1,628,339	1,006,930
- Cu contained tonnes	13,800	6,637	58,107	24,694
- Cu in Concentrate Produced tonnes	12,437	5,698	53,397	19,710
Total Cash costs (including shipping & smelter charges) A\$/lbs	219.74	287.14	209.33	250.60

- Nifty Sulphide production was lower during the quarter due to extended planned maintenance shutdown.
- To optimize performance, certain modifications to plant design have been made and commissioning of paste fill plant is expected to commence in June 08
- Nifty Oxide :
 - Cathode production continuing from flushing existing heaps.
 - Work has commenced on the project for retreatment of heaps by re-mining, desliming & restacking. Orders for major equipment have been placed and detailed engineering work is in progress..

Mt Gordon Copper Operation

Safety

There were two lost time injuries during this quarter.

Environment

There were no reportable environmental incidents during the quarter.

Mining and Production

Particulars- UG	Quarter Ended 31-Mar-08	Quarter Ended 31-Mar-07	Year to Date Ended 31-Mar-08	Year to Date Ended 31-Mar-07
Mt Gordon				
- Ore mined tonnes	313,386	279,926	1,199,652	1,097,920
- <i>Grade</i> %	2.18%	2.8%	2.20%	2.2%
- Cu contained tonnes	6,817	7,708	26,403	23,799
- Ore Processed tonnes	314,976	326,659	1,241,530	1,291,621
- Cu contained tonnes	6,898	8,134	27,054	27,148
- Cu in Concentrate Produced tonnes	6,239	7,198	23,886	23,394
Total Cash costs (including shipping & smelter charges) A\$/lbs	242.49	258.26	251.62	277.13

- Copper production decreased by 6% to 6,239 tonnes, compared to quarter ended Dec 2007 largely due to decline in ore grade mined.
- Decision taken to develop Esperanza South in phases. Phase 1 which includes surface works is anticipated to begin subsequent to the wet season and portal/decline development will commence in July 2008. Stope production is expected to start in the last quarter of calendar year 2009 and the mining of Phase 1 is likely to be completed by end 2010. The total ore extracted during this phase is planned to be ~0.7mT @ 2.77% grade.

Exploration

Exploration expenditure during this quarter was AUD\$0.86 M.

Nifty

Diamond drilling has commenced at Nifty Underground with drilling south of the Masala fault. Reverse circulation drilling at Dromedary is expected to commence early in the next quarter.

Mt.Gordon

Drilling is planned to commence in April on a series of near mine and regional targets.