

ADITYA BIRLA MINERALS



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ADITYA BIRLA MINERALS LIMITED

Quarter Ended
31 March 2007

Production Overview

Production Summary (tonnes)	Quarter Ended 31-Mar-07	Quarter Ended 31-Mar-06	Year to Date Ended 31-Mar-07	Year to Date Ended 31-Mar-06
Contained Copper in Concentrate	12,895	5,007	43,103	27,171
Copper Cathode	2,470	4,239	15,312	18,522
Total Copper	15,365	9,246	58,415	45,693

Outlook

- The copper market is expected to remain finely balanced at very low inventory level.
- The Production is expected to improve as Nifty Sulphide ramp up progresses.

Nifty Copper Operation

Safety

There were 6 lost time injuries during this quarter bringing the rolling LTIFR for the year to 14.6. A number of initiatives have been put in place to improve the safety performance.

Environment

There were 9 minor reportable environmental incidents during the quarter, all of which have been satisfactorily rectified.

Mining and Production

Particulars	Quarter Ended 31-Mar-07	Quarter Ended 31-Mar-06	Year to Date Ended 31-Mar-07	Year to Date Ended 31-Mar-06
Nifty Open Oxide				
- Cathode Produced tonnes	2,470	4,040	15,312	17,240
Nifty Sulphide				
- Ore mined tonnes	263,910	104,658	743,763	223,258
- <i>Grade</i> %	2.5%	2.2%	2.6%	2.4%
- Cu contained tonnes	6,673	2,266	19,119	5,427
- Ore Processed tonnes	268,101	-	1,006,930	-
- Cu contained tonnes	6,637	-	24,694	-
- Cu in Concentrate Produced tonnes	5,698	-	19,710	-

Nifty Sulphide Project

- The development of the underground mine has progressed to just below the 22 level, and has only 70 metres of decline development to access the 23 level incorporating the lowest sump in the mine.
- The underground crushing and conveyor system is under initial ramp up.
- The long hole open stopes which will provide the bulk of the reserve ore tonnes have successfully commenced the production.
- Rain from 3 consecutive cyclones in March 2007 over loaded the mine protection measure and disrupted production and commissioning activities.

Mt Gordon Copper Operation

Safety

There were no lost time injuries during this quarter bringing the rolling LTIFR for the year to 4.1.

Environment

There was 1 reportable environmental incident during the quarter.

Mining and Production

Particulars- UG	Quarter Ended 31-Mar-07	Quarter Ended 31-Mar-06	Year to Date Ended 31-Mar-07	Year to Date Ended 31-Mar-06
Mt Gordon				
- Ore mined tonnes	279,926	220,426	1,097,920	1,371,046
- <i>Grade</i> %	2.8%	2.5%	2.2%	2.8%
- Cu contained tonnes	7,708	5,437	23,799	37,734
- Ore Processed tonnes	326,659	222,836	1,291,621	1,178,059
- Cu contained tonnes	8,134	5,714	27,148	33,940
- Cu in Concentrate Produced tonnes	7,198	5,007	23,394	27,171
- Cathode Produced tonnes	-	199	-	1,282

- The mine is running well and has stabilised since the D lens suspension of production in 2006.

Exploration

Exploration expenditure during this quarter was AUD\$0.33M. Regional exploration activities at both Nifty and Mt Gordon were restricted due to the wet season.

Nifty

- Underground infill drilling of the Nifty ore body continued during the quarter. This drilling, combined with detailed underground mapping is resulting in an improved understanding of the mine scale faults and their effect on mineralization, resulting in more effective mine planning.

Mt.Gordon

- Positive results have been returned from underground drilling into the D, B and F Lenses to the 4500 RL, approximately 200m below current underground development. This drilling is designed to increase confidence in the resource in this area of the Mammoth deposit.
- Infill drilling of the upper 300 metres of the Esperanza South deposit has been completed. Assay results have generally confirmed the geometry and grade of this part of the deposit, and will allow a higher confidence resource to be estimated.